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| Inquiry Design Model (IDM) Blueprint™ |
| **Compelling Question** | Do the benefits outweigh the risks in becoming an entrepreneur in today’s economy? |
| Standards and Practices | 12.E3c The freedom of the United States economy encourages entrepreneurialism. This is an important factor behind economic growth that can lead to intended consequences (e.g., growth, competition, innovation, improved standard of living, productivity, specialization, trade, outsourcing, class mobility, positive externalities) and unintended consequences (e.g., recession, depression, trade, unemployment, outsourcing, generational poverty, income inequality, the challenges of class mobility, negative externalities.). |
| Staging the Question | Entrepreneurship is usually associated with risk, success and profit but with that risk could come failure and debt. Would you take the risk? What’s your idea for a personal business? |
| **Supporting** **Question 1**  | **Supporting** **Question 2**  | **Supporting** **Question 3**  |
| **What is an entrepreneur?** | **Who are entrepreneurs?** | **What unintended consequences may arise for entrepreneurs?** |
| **Formative** **Performance Task** | **Formative** **Performance Task** | **Formative** **Performance Task** |
| **Define what an entrepreneur is and list 3 ways an entrepreneur can improve the standard of living.** | **Identify 3 entrepreneurs and for each briefly discuss what business he or she created and explain why they are innovative.** | **Using the table and article, choose 3 barriers to owning a personal business and explain in your own words why each is considered a barrier** |
| **Featured Sources** | **Featured Sources** | **Featured Sources** |
| **Source A: Forbes article about entrepreneurs****Source B: Federal Reserve Bank of Dallas article about entrepreneurs** | **Source A: Federal Reserve Bank of Dallas edited article of entrepreneurs****Source B: Article of Tyler Perry** | **Source A: article on 11 things to entrepreneurship****Source B: a table showing the barriers to entrepreneurship** |
| **Supporting** **Question 4**  | **Supporting** **Question 5** |  |
| **What make female entrepreneurs different from male entrepreneurs?** | **How has the recession of 2008 affected entrepreneurs?** |  |
| **Formative** **Performance Task** | **Formative** **Performance Task** |  |
| **Develop and support your claim on how female entrepreneurs differ from male entrepreneurs. How has the United States helped with supporting female entrepreneurs?** | **Write a well-developed paragraph on how has the recession of 2008 lead more individuals to consider entrepreneurship?** |  |
| **Featured Sources** | **Featured Sources** |  |
| **Source A: article about how female entrepreneurs differ from male****Source B: Diagram of female entrepreneurs** | **Source A: Youtube video with supporting questions****Source B: A graph on global entrepreneurial activity** |  |
| Summative Performance Task  | **Argument** | Construct a persuasive essay that addresses the compelling question using specific claims and relevant evidence.  |
| **Extension** | Create a poster board, prezi, or power point that explains entrepreneurialism and create a company stating the positive and negative consequences of starting a business. |
| Taking Informed Action | **Understand**: Brainstorm and research a local entrepreneur in your community**Assess**: Examine the benefits and disadvantages of becoming an entrepreneur and come up with a list of questions to ask him or her**Act**: Arrange an interview with the entrepreneur your chose and get your questions answered |

**Inquiry Description:**

This inquiry provides students with an opportunity to explore who and what entrepreneurs are reflected in today’s economy. Students will examine sources related to what an entrepreneur can be defined as, various types of male and female entrepreneurs and how entrepreneurs have grown and succeeded since the Recession of 2008.

The inquiry opens with the question, “Do the benefits outweigh the risks in becoming an entrepreneur in today’s economy?” This question will allow students to explore the definition of an entrepreneur as well as gaining information related to both the positive and negative effects to owning or opening your own business. The students will also be able to read actual accounts of today’s entrepreneurs in our society.

The first supporting question asks students to define what an entrepreneur is. Students will use two different sources to support and formulate the best definition as well as describing how this can improve someone’s standard of living.

The second supporting question will have students learn about some well-known entrepreneurs are ranging from Tyler Perry to Oprah Winfrey to Steve Jobs. For each example students will identify and briefly discuss what business he or she created. They will then be able to explain how they are innovative in their field of expertise.

The third supporting question digs a little deeper into some of the unintended consequences that may arise for personal business owners. They will be able to explain the negative consequences and describe why each is considered a barrier to success.

The fourth supporting question has the students compare the differences between female and male entrepreneurs. They will be able to develop and support their claim with evidence provided from the sources. They will connect this information with how the United States has helped support female entrepreneurs.

The final supporting questions relates to the Recession of 2008 and how it affected entrepreneurs. Students will be able to learn and understand what the Recession was about since they were very young at the time it happened. With that, they students will be able to write a well-developed paragraph explaining the effects it had on people and the shift in a job change towards entrepreneurialism.

**Standards:**

“Economics, the Enterprise System, and Finance” examines the principles of the United States free market economy in a global context. Students will examine their individual responsibility for managing their personal finances. Students will analyze the role of supply and demand in determining the prices individuals and businesses face in the product and factor markets, and the global nature of these markets. Students will study changes to the workforce in the United States, and the role of entrepreneurs in our economy, as well as the effects of globalization. Students will explore the challenges facing the United States free market economy in a global environment and various policy-making opportunities available to government to address these challenges.

**12.E3 THE IMPACT OF AMERICAN CAPITALISM IN A GLOBAL ECONOMY**: There are various economic systems in the world. The United States operates within a mixed, free market economy that is characterized by competition and a limited role of government in economic affairs. Economic policy makers face considerable challenges within a capitalist system, including unemployment, inflation, poverty, and environmental consequences. Globalization increases the complexity of these challenges significantly, and has exerted strong and transformative effects on workers and entrepreneurs in the United States economy.

**12.E3c** The freedom of the United States economy encourages entrepreneurialism. This is an important factor behind economic growth that can lead to intended consequences (e.g., growth, competition, innovation, improved standard of living, productivity, specialization, trade, outsourcing, class mobility, positive externalities) and unintended consequences (e.g., recession, depression, trade, unemployment, outsourcing, generational poverty, income inequality, the challenges of class mobility, negative externalities.)